



PRESS ROOM

U.S. DEPARTMENT OF THE TREASURY

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TG-AF

Treasury Announces Surplus of Bs, Urges U.S. Taxpayers to Help Mitigate Shortfall in Zeroes

Washington, DC – The U.S. Treasury Department today announced that the United States Treasury is currently experiencing an unprecedented surplus in Bs. Analysts familiar with the issue attribute this occurrence to the recent replacement of Bs by Ts in the context of federal spending.

At the same time, however, this phenomenon is accompanied by a depletion of the supply in zeroes. Due to the changed nature of the budgetary picture, President Obama was required to work with Congress to quickly string many of these zeroes together in order to take money out of the productive sector of the economy.

However, borrowing from a practice favored by the Administration to mitigate climate change, the Treasury Secretary has developed a very complex plan to mitigate the shortfall in zeroes that would involve trading Bs with foreign countries and cities. While details were still being worked on at the time of the Secretary's press conference this morning, he assured the American public that his plan will work and outlined the basics of the plan:

"My plan is a piece of a broad framework of initiatives we're undertaking to help restore the strength of the system, and we are confident it will do just that. We are offering American Bs to countries like Barbados, and cities like Babanango, South Africa and Baden-Baden, Germany, in exchange for any excess zeroes."

However, the Secretary cautions that the surplus in Bs may only be temporary, as the Administration may require additional amounts of Bs for future bailouts. In order to supplement the numbers of zeroes coming into the Treasury through the trade component of the plan, the Secretary is appealing to U.S. taxpayers to join him in sending additional zeroes to the Treasury Department:

"I am not asking anyone to do something I am not already doing. Along with many community leaders, such as Tom Daschle, Nancy Killefer and Kathleen Sebelius, I have for several years now been sending additional zeroes to the U.S. Treasury in lieu of paying taxes. I hope fellow Americans will understand the challenge we're facing and will join me in sending their extra zeroes to the Treasury Department so we can proceed to string them together."

Taxpayers who have an excess supply in zeroes in their households or bank accounts are asked to send them to:

Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, D.C. 20220

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