



## AMERICANS *for* TAX REFORM

March 30, 2009

The Honorable Bob Latta  
U.S. House of Representatives  
Washington, DC 20515

Dear Congressman Latta:

Congratulations on your recent introduction of H.R. 1763, the “Responsible Reinvestment Act of 2009.” **On behalf of Americans for Tax Reform, I am pleased to support it, and it should be co-sponsored by all Members of Congress who care about America’s small business sector.**

Small business is at the very heart of American job creation. According to the Census Bureau, there are 21 million small business owners. In addition, 42 million Americans—one out of every three people with a job—works at a firm with fewer than 100 employees. As America’s small business sector goes, so goes the American economy and American jobs.

That’s why H.R. 1763 is such a bold step forward. Among other things, the Responsible Reinvestment Act of 2009:

- Permanently kills the death tax
- Doubles small business equipment expensing to \$500,000 per year
- Provides first-year expensing for manufacturing and agricultural equipment
- Creates a new tax deduction for 20 percent of self-employment income
- Allows health insurance premiums to be fully-deductible for small employers
- Allows health savings account (HSA) contributions to be fully-deductible for small employers
- Creates a super-charged small business retirement account that would allow small employers to save nearly \$50,000 per year for retirement, fully tax-deductibly

H.R. 1763, the “Responsible Reinvestment Act of 2009” is a great pro-growth bill that should be supported by all proponents of America’s small business employers.

Sincerely,

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