

# *THE PRESIDENT'S JOBS & ECONOMIC GROWTH PLAN*

## **JOB CREATION**

We know our economy can grow faster and create new jobs at a faster rate. ... I believe we should enact more tax relief, so that we can create more jobs, and more Americans can find work and provide for their families.

*-Radio Address by the President to the Nation, April 26, 2003*

President Bush will not be satisfied until every American who wants a job can find one. The President's jobs and economic growth plan would strengthen the economy by allowing Americans to keep more of their own money to spend, save, and invest—**creating jobs.**

- ☑ The President's jobs and economic growth plan of \$726 billion would create 1.4 million new jobs by the end of 2004, according to the Council of Economic Advisers. The impact of the President's growth plan on job creation would occur quickly; in fact, 510,000 new jobs would be created this year and another 891,000 new jobs would be created by the end of 2004.
- ☑ The \$550 billion in tax relief endorsed by the House of Representatives would help create more than a million new jobs by the end of 2004. But, \$350 billion in tax relief would create only half as many new jobs as the plan the President laid out in January.
- ☑ A key element of the President's plan – ending the double taxation of dividends – would be a major factor in creating jobs. This provision alone would help create one-third of the new jobs by the end of 2004.
- ☑ Stopping the double taxation of dividends would lower the cost of capital by up to 14 percent for new share issues, making it easier for businesses to expand and grow. More business investment means more jobs and higher wages for American workers.

***MORE TAX RELIEF = MORE JOBS***

For more information on the President's initiatives, visit [www.whitehouse.gov](http://www.whitehouse.gov)