



# NEWS

## AMERICANS FOR TAX REFORM

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FOR IMMEDIATE RELEASE

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*Today...*

<b>DOW</b>	<b>9318.96</b>	<b>+201.84</b>	<b>(+2.21%)</b>
<b>NASDAQ</b>	<b>166.58</b>	<b>+40.09</b>	<b>(+2.46%)</b>
<b>S&amp;P 500</b>	<b>1010.74</b>	<b>+22.13</b>	<b>(+2.24%)</b>

*Since 26 May, the day upon which the president's tax relief plan was agreed...*

<b>DOW</b>	<b>↑582.6</b>	<b>↑ 6.1%</b>
<b>NASDAQ</b>	<b>↑121.54</b>	<b>↑ 7.1%</b>
<b>S&amp;P 500</b>	<b>↑63.82</b>	<b>↑ 6.2%</b>

Taxpayer activists have been saying since time immemorial that investor tax relief, like reducing dividend and/or capital gains tax rates, would lift markets and increase government revenues due to increased commerce in the financial markets. Critics said cutting rates would cause massive sell-offs that would drive markets down. But what we're seeing is strikingly similar to the last time the cap gains tax was cut: New financial commerce is driving the markets up. Investor confidence is increasing. Capital investment is up.

Told you so.

*Americans for Tax Reform is a non-partisan coalition of taxpayers and taxpayer groups who oppose all tax increases. For more information or to arrange an interview please contact Jonathan Collegio at (202) 785-0266 or by email at [jcollegio@atr.org](mailto:jcollegio@atr.org).*