



AMERICANS
for TAX REFORM

Grover G. Norquist
President

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SENATE “GANG OF 10/20” IS A VIOLATION OF THE TAXPAYER PROTECTION PLEDGE

ATR WILL RATE AGAINST A VOTE ON GANG OF 10/20

WASHINGTON, DC – Recently, some members of the U.S. Senate have formed what had been originally called the “Gang of Ten” energy compromise. This \$84 billion plan includes a repeal of IRS Sec. 199, the manufacturers’ tax deduction, *only* for energy companies. On net, this “compromise” is a violation of the Taxpayer Protection Pledge because it increases net income taxes.

Under current law, energy companies will receive a nine percent deduction for domestic production of energy in 2010, (currently it is six percent). Repealing Sec. 199 is estimated to cost over 600,000 American jobs and will do nothing to lower gas prices or stimulate production.

The \$84 billion in tax hikes is not used entirely for tax relief. Billions of dollars in new taxes are spent on wasteful government programs.

Currently, there are nine Pledge signers who are listed as members of the “Gang of 10/16” Senate Energy Plan: Senators Chambliss (R-GA), Coleman (R-MN), Corker (R-TN), Dole (R-NC), Graham (R-SC), Isakson (R-GA), Nelson (D-NE), Sununu (R-NH), and Thune (R-SD).

Senate “Gang of 10/20” violates the Taxpayer Protection Pledge

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