



AMERICANS for TAX REFORM

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President

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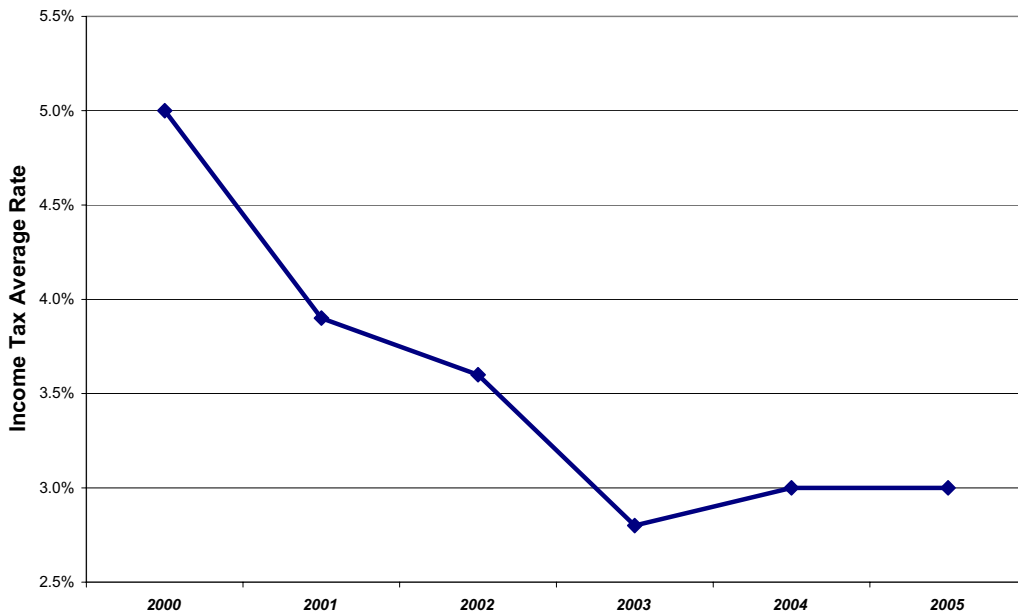
Obama Can't Raise Taxes on the Monopoly Man Without Raising Taxes on Most Small Business Profits

****He Can't Cut Income Taxes for the Middle Class Much More, Either****

WASHINGTON, DC—Americans for Tax Reform today pointed out two inconvenient truths about the Obama “spread the wealth” tax increase plan:

1. You can't increase taxes on the guy from the Monopoly game without increasing taxes on most small business profits. Two-thirds of small business profits are earned in households making at least \$200,000 per year (the very households in the Obama tax hike crosshairs). Since small businesses pay their business taxes on their owner's 1040s, raising tax rates on these households increases taxes on most small business profits.
2. The middle class already pays almost nothing in income taxes. According to CBO, the middle fifth of households (by definition, the “middle class”) pays almost nothing in income taxes today. Their average tax rate came down since 2000, and is almost zero now:

What Does the Middle Class Pay?



Americans for Tax Reform is a non-partisan coalition of taxpayers and taxpayer groups who oppose all tax increases. For more information or to arrange an interview please contact John Kartch at (202) 785-0266 or by email at jkartch@atr.org

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