



**AMERICANS
for
TAX REFORM**

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ATR WILL RATE VOTE ON CLOTURE MOTION TO S. 3268, 'STOP EXCESSIVE ENERGY SPECULATION ACT OF 2008'

ATR URGES A "NO" VOTE ON CLOTURE FOR S. 3268

Dear Senator,

The "Stop Excessive Energy Speculation Act of 2008" (S. 3268) will do nothing to curb the cost of energy. Since Congress can only regulate the actions of American commodity investors, U.S. businesses, such as airlines, are placed at a disadvantage in the global commodities market. This will increase the costs of energy and energy-dependent goods and services, further burdening the American people.

Time and again, the heavy hand of regulation has punished American competitiveness permanently in response to a temporary crisis. At a time when domestic markets are losing out to foreign competitors because of onerous domestic regulation, further erosion of U.S. markets could prove disastrous.

Invoking cloture will prevent a full debate on the bill, preventing the economic truth of the matter from surfacing. Rather than more of the same politically attractive but economically useless legislation, Congress should consider proposals that increase our nation's energy supply and lower Americans' overall tax burden, instead of discouraging investment and further harming America's global competitiveness.

***Americans for Tax Reform urges all
Senators to vote against cloture on S. 3286***

Contact Federal Affairs Manager Brian M Johnson at bjohnson@atr.org for more information