



NEWS

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Bush Tax Cuts Boost Employment in Florida

New Data Shows 6,800 New Jobs Created in May

WASHINGTON – Florida employers continued to hire in May, adding 6,800 jobs, according to a new report from the Labor Department. Many analysts claim that the increases in employment around the country are a result of the pro-growth tax policies promoted by the Bush Administration and in Congress. In fact over the past year, employment has increased in 44 states and the unemployment rate has declined in 46 states.

Since the 2003 tax cut was implemented in June, 158,200 private sector jobs have been created for Florida residents. The state unemployment rate has declined from its peak of 5.9 in December 2001 to 4.5. Along with the steady increase in employment, after tax incomes are also rising, leaving consumers feeling confident moving forward.

“The tax cut has finally returned money back into the hands of the people who earn it and the economic benefits are now following,” said Grover Norquist, president of Americans for Tax Reform and taxpayer advocate. **“Cutting taxes on savings and investment has led to record breaking job growth, just as the Reagan tax cuts did in the 1980’s.”**

Nationally, the employment numbers have surged. Last month a remarkable 248,000 jobs were added to the American workforce. Since the tax cut last June, 1.4 million jobs have been created around the U.S. The current unemployment rate is down from 6.1 percent to 5.6 percent which is lower than the averages of the 70s, 80s, and 90s. It is evident that the success statistics of Florida are not alone in their economic turnaround.

“Pessimism has never created a job in America” continued Norquist. **“Those who continue to call for repealing the tax cuts and talk down America’s growing economy for political purposes are providing no benefit to American taxpayers or the economy. The economy skyrocketed following the tax cut and it’s no coincidence this surge in job growth followed. To keep this momentum going the Bush tax cuts should be made permanent.”**

Americans for Tax Reform is a non-partisan coalition of taxpayers and taxpayer groups who oppose all federal and state tax increases. For more information or to arrange an interview please contact Jonathan Collegio at (202) 785-0266 or by email at jcollegio@atr.org.