



NEWS

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Social Security Reform Wins in South Carolina

--Jim DeMint is pro-personal account Senate nominee--

WASHINGTON, D.C. – Voters in South Carolina last night chose three-term Congressman Jim DeMint as the Republican nominee for the United States Senate.

Since 2002, DeMint has co-sponsored a bold and progressive personal account plan for Social Security that would safeguard seniors and give a better assurance of retirement security for younger workers.

“Pro-personal account candidates have been winning across America for several years now,” said Grover Norquist, President of Americans for Tax Reform. **“Whether it’s George W. Bush in 2000, Senators Elizabeth Dole, Jim Talent, Lindsey Graham and John Sununu in 2002, or Jim DeMint in 2004, personal retirement accounts for Social Security are a political winner.”**

Congressman DeMint is the sponsor of the “Social Security Savings Act,” a common-sense plan to guarantee benefits for today’s seniors and older workers and to ensure that younger workers have a nest egg for their own retirement. The poorest workers would be able to save a higher percentage of their Social Security tax dollars in personal accounts, and all workers would have a choice between the current system and the new opportunities of individual empowerment. In no case would anyone be permitted to do worse than the current system promises but cannot pay.

“Social Security must be fixed,” continued Norquist. **“The system cannot continue to provide retirement security for younger Americans in the way it has for their parents and grandparents. The only way to avoid the massive cash deficits that are coming are to enact personal accounts that give choice and control to younger workers. Soon-to-be-Senator DeMint has a plan to do just that.”**

Americans for Tax Reform is a non-partisan coalition of taxpayers and taxpayer groups who oppose all tax increases. For more information or to arrange an interview please contact Jonathan Collegio at (202) 785-0266 or by email at jcollegio@atr.org.